<National Agricultural Cooperative Federation-Public Announcement >

O Public Announcement No.2012-18

In accordance with the *Agro-Fisheries Product Tariff Rate Quota Recommendation and Import Management Guideline Pursuant to the Free Trade Agreement Between the Republic of Korea and the United States of America* (Ministry for Food, Agriculture, Forestry and Fisheries Public Notice No.2012-32), we hereby announce the Detailed Guideline on Import License Allocation and Recommendation of Tariff Rate Quotas for fodder as follows.

March 13, 2012

Chairman of National Agricultural Cooperative Federation

Detailed Guideline on Import License Allocation and Recommendation of Tariff Rate Quotas Under the Korea-US FTA

1. Korea-US FTA TRQ Quantity and Feed Products Subject to TRQ

Description	HS	TRQ Quantity	Applicable Period	Applied Tariff Rate
Fodder	1214-90- 9090	123,800 tons	Mar. 15, 2012 ~Dec. 31, 2012	0%

2. Country of Origin of Feed Products for Receiving TRQ Recommendation

3. Allocation Criteria for TRQ Import License and Recommendation

United States of America

• Persons Eligible for Allocation: Persons with registered manufacturing business in fermented feedstuffs and processed fibrous feeds and livestock farmers.

• Allocation-based Recommendation

Recommendation	Allocation Criteria (based on worldwide import volume)
Method(quantity)	Anocation Criteria (based on worldwide import volume)
License Allocation	Past two-years' of import recommendation record for roughage feed (fodder) Allocations to be made by applying the parameters of last year's
(95% of allocated	 Allocations to be made by applying the percentage of last year's recommendation by each coop
quantity)	* TMR co-ops and milk collection co-ops shall be given priority in allocations, and then the allocations will be adjusted according to the
	number of livestock heads, etc. within the boundaries of each co-op.

• First-come First-served Based Recommendation (reserved quantity)

Administering	Recommendation Criteria						
Method (quantity)							
First-come First-	o Recommendation will be made on a first-come first-serve basis to						
served Basis	newly	applyi	ng importers	with no previo	us allocati	ons and	importers
(5% of total	who	need	additional	recommendatio	ns after	fully	receiving
allocated quantity) recommendation for their previously allocated quantities.							

- Application for Allocation of Import License
 - Application period: March 15, 2012~March 28, 2012 (2weeks)
 - Application documents: refer to Annex Form 1
 - -Method of public announcement: Postings on website

(www.livestock.nonghyup.com) and written notifications

- Where to submit application: National Agricultural Cooperative Federation (Roughage Feed Team, FAX: 02-2080-6680)

• Information Seminar

- There is a plan to conduct an Information Seminar on Korea-US FTA during the application period or after allocation process.

4. Recommendation for Import License Allocations

- Application Documents for Recommendation
 - (1) One copy of Application Form for Korea-US FTA Tariff Rate Quota Recommendation
 - (2) One copy of bill of lading
 - (3) One copy of commercial invoice
 - (4) One copy of import agent service contract (only when using contracted import agent)
 - (5) Certificate of Country of Origin
- * Shipping documents may be waived for computer-automated recommendations.

Validity Period of a Recommendation

- The validity period for a Recommendation shall be ninety (90) days from the date of issuance. However, if the last day of the validity period is a national holiday, the Recommendation shall be deemed to expire on the first working day after such national holiday.

• Obligations, etc.

- All persons who were allocated import licenses for Korea-US FTA tariff rate quotas must comply with and implement the *Agro-fisheries TRQ Recommendation and Import Management Guideline Pursuant to the Free Trade Agreement Between the Republic of Korea and the United States of America*.
- In the event an importer anticipates that a certain quantity out of the allocated quota will not be imported during the quota year, the importer must return such unused quantity at least six months prior to the TRQ expiry date. Also, if the importer does not import 5% or more of the allocated quantity or fails to comply with the requirements for returning the unused quantity, the importer can be excluded from allocations the following year or can be subject to a reduction in allocated quantity.

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To: Chairman of National Agricultural Cooperative Federation

CC: Head of Livestock Resources Department

Tel.: 02)2080-6693 FAX: 02)2080-6680

Subject: Application Form for Allocation of Import License for Korea-US FTA Tariff Rate Quotas

□ Application for Allocation for Year 1(Mar. 15, 2012 ~ Dec.31, 2012)

(Unit: tons)

Product(HS)	Past Two-year Import Records	Quantity Requested	Remarks
1214.90-9090			

^{* •} If information on past two-year import records is not provided, then the computerautomated recommendation record shall apply.

I hereby apply for TRQ allocation.

mm.dd.2012

Name of Coop (Company): Representative: (seal)